

# **BIONEEDS INDIA PRIVATE LIMITED**

## **Corporate Social Responsibility Policy**

### **INTRODUCTION**

At Bionees India Private Ltd., (Bionees) the Corporate Social Responsibility (CSR) has been an integral part of the way we have been doing our business. The Company's CSR initiatives play a pivotal role in improving the lives of the communities and society at large and in & around our operations with an objective to energize, involve and enable them to realize their potential. This has also enabled us to fulfill our commitment to be a socially responsible corporate citizen.

### **I. OBJECTIVE**

The main objective of Bionees CSR policy is

- to lay down guidelines to make CSR a key business process for sustainable development of the society.
- to directly/indirectly undertake projects/programs which will enhance the quality of life and economic well-being of the communities in and around our work area and society at large.
- to generate goodwill and recognition among all stakeholders of the company.

### **II. OUR RESPONSIBILITIES**

#### **A. Towards our communities**

We will involve communities surrounding our operations to bring about a positive change in their lives through holistic, sustainable and integrated development.

#### **B. Towards our Customers/Sponsors**

We will build gainful partnerships with the customers to understand their needs and provide right product and service solutions. We will adopt and actively encourage the best and fair business practices and shall endeavor to build solid bonds with them.

#### **C. Towards our Business Partners**

We will support our suppliers to cultivate ethical and fair business practices and give preference over other to those who demonstrate this.

#### D. As a Corporate Citizen

We reaffirm our commitment to conduct our business with environmental accountability. We will endeavor to adopt environment-friendly technologies and energy efficiency in our operations while continuously monitoring and reducing emissions.

#### E. Responsibilities toward our Employees

We will foster a work culture with high ethical principles and standards and encourage our employees to perform with total integrity, commitment and ownership. We will do all we can to support their professional growth and recognize high achievers. We recognize that our employees and contractors deserve to work in safe and healthy work environment and will make it our responsibility to ensure zero harm to people

### **III. CSR MAINSTAY**

CSR activities at Bionees shall be carried out through

1. Directly by the Company for fulfilling its responsibilities towards various stakeholders.
2. Collaboration with other Companies undertaking projects/programs in CSR activities.
3. Contribution / donation made to such other Organization / Institutions as may be permitted under the applicable laws from time to time.

### **IV. CSR ACTIVITIES**

The scope of the CSR activities to be undertaken by the Company in areas or subject, specified in schedule VII of the Companies Act, 2013 will cover the following but not limited to the same and may extend to other specific projects/ programs as permitted under the law from time to time.

1. Eradicating hunger, poverty & malnutrition, promoting preventive health care & sanitation & making available safe drinking water;
2. Promoting education, including special education & employment enhancing vocation skills especially among children, women, elderly & the differently unable & livelihood enhancement projects;

3. Promoting gender equality, empowering women, setting up homes & hostels for women & orphans, setting up old age homes, day care centers & such other facilities for senior citizens & measures for reducing inequalities faced by socially & economically backward groups;
4. Reducing child mortality and improving maternal health by providing good hospital facilities and low cost medicines;
5. Providing with hospital and dispensary facilities with more focus on clean and good sanitation so as to combat human immunodeficiency virus, acquired immune deficiency syndrome, malaria and other diseases;
6. Ensuring environmental sustainability, ecological balance, protection of flora & fauna, animal welfare, agro forestry, conservation of natural resources & maintaining quality of soil, air & water;
7. Ensuring environmental sustainability, ecological balance, protection of flora & fauna, animal welfare, agro forestry, conservation of natural resources & maintaining quality of soil, air & water;
8. Protection of national heritage, art & culture including restoration of buildings & sites of historical importance & works of art; setting up public libraries; promotion & development of traditional arts & handicrafts;
9. Measures for the benefit of armed forces veterans, war widows & their dependents;
10. Training to promote rural sports, nationally recognized sports, sports & Olympic sports;
11. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development & relief & welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities & women;
12. Contributions or funds provided to technology incubators located within academic institutions, which are approved by the Central Government;
13. Rural development projects.
14. Slum area development.

Explanation: — For the purposes of this item, the term slum area‘ shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.

## **V. EXCLUSION FROM CSR**

The following activity shall not form part of the CSR activities of the Company:

1. The activities undertaken in pursuance of normal course of business of a company.
2. CSR projects/programs or activities that benefit only the employees of the Company and their families.
3. Any contribution directly/indirectly to political party or any funds directed towards political parties or political causes.
4. Any CSR projects/programs or activities undertaken outside India.

## **VI. CSR COMMITTEE**

CSR Committee shall be formed as per the applicable laws and the committee shall be responsible for the implementation/monitoring and review of this policy and various projects/activities undertaken under the policy. The CSR Committee shall submit periodical reports to the board of directors.

## **VII. CSR SPEND**

The committee shall endeavour to spend atleast 2% of the average net profit during the preceding 3 financial years on CSR activities as enumerated above.

Others – as decided by the CSR Committee based on the evaluation of specific project/activities.

Any surplus arising out of the contribution made for CSR Activities shall not form part of the business profit of the Company and redeployed for such activities.

## **VIII. MONITORING & REPORTING**

The CSR Committee will be responsible for the monitoring CSR activities and report to the Board from time to time.

The Committee is empowered to spend such amount as they think appropriate for some other strategic CSR contingencies that may arise during any financial year. The amount spent as above shall be put up for ratification of the Committee at its next meeting and shall report to the Board accordingly.

The Committee Members will receive a report of CSR spend on a quarterly/half yearly/ annually basis; A presentation on the progress of the CSR projects / activities will be made to the Committee by the CSR Executives at the Committee meetings held from time to time; The Board of Directors of the Company shall review the implementation of CSR every six months.

## **IX. DISCLOSURE**

The Annual Report of the Company include a section on CSR outlining the CSR Policy, CSR committee, CSR initiatives undertaken by Company, the CSR spend during the financial year and other information as required by the prevailing law.